

NOTICE OF RESULTS

**RELATING TO THE
INVITATION TO TENDER BONDS FOR PURCHASE DATED MARCH 21, 2024**

made by

**COMMONWEALTH OF KENTUCKY
STATE PROPERTY AND BUILDINGS COMMISSION**

to the Beneficial Owners of

**COMMONWEALTH OF KENTUCKY
STATE PROPERTY AND BUILDINGS COMMISSION**

**Revenue Refunding Bonds, Project No. 117
Federally Taxable Series C**

**Revenue Refunding Bonds, Project No. 122
Federally Taxable Series D**

**Revenue Refunding Bonds, Project No. 125
Federally Taxable Series B**

EXPIRATION DATE: APRIL 5, 2024

By way of its Invitation to Tender Bonds for Purchase dated March 21, 2024 (the "**Invitation**"), the Commonwealth of Kentucky State Property and Buildings Commission (the "**Commission**") offered to purchase certain maturities of the Commission's outstanding (i) Revenue Refunding Bonds, Project No. 117 Federally Taxable Series C, (ii) Revenue Refunding Bonds, Project No. 122 Federally Taxable Series D, and (iii) Revenue Refunding Bonds, Project No. 125 Federally Taxable Series B set forth on the inside cover page of the Invitation (collectively, the "**Target Bonds**"). All terms used herein and not otherwise defined are used as defined in the Invitation.

In order to participate in the Invitation, Bondholders were required to tender their Target Bonds by no later than 5:00 p.m., New York City time, on April 5, 2024 (the "**Expiration Date**"), as such Expiration Date has not been extended.

Attached hereto as Appendix A is a listing of the Target Bonds tendered (the "**Tendered Bonds**") by the Expiration Date in accordance with the Invitation.

This Notice of Results is **not** to be construed as an acceptance by the Commission of the Tendered Bonds. Pursuant to the terms set forth in the Invitation, the Commission will provide notice of its acceptance to purchase the Tendered Bonds, if any, by 5:00 p.m., New York City time, on April 11, 2024.

Any questions can be directed to the Information Agent, Globic Advisors Inc., at (212) 227-9622 or the Dealer Manager, BofA Securities, Inc., at (646) 743-1362.

Dated: April 8, 2024

APPENDIX A – TENDERED BONDS

The tables below provide the Target Bonds that have been tendered by the Expiration Date in accordance with the Invitation.

**COMMONWEALTH OF KENTUCKY
STATE PROPERTY AND BUILDINGS COMMISSION**

REVENUE REFUNDING BONDS, PROJECT NO. 117 FEDERALLY TAXABLE SERIES C

<u>CUSIP (49151F)</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Par Call Date</u>	<u>Outstanding Principal Amount</u>	<u>Tendered Bonds</u>	<u>Bonds Preliminarily Accepted*</u>	<u>Bonds Preliminarily Rejected*</u>
XL9	05/01/2025	3.307%		\$5,075,000	\$ 765,000	\$ 765,000	\$ 0
XM7	05/01/2026	3.407%		\$4,020,000	\$ 520,000	\$ 520,000	\$ 0
XN5	05/01/2027	3.507%		\$6,585,000	\$ 860,000	\$ 860,000	\$ 0
XP0	05/01/2028	3.657%		\$2,145,000	\$ 660,000	\$ 660,000	\$ 0
XQ8	05/01/2029	3.757%		\$2,115,000	\$1,000,000	\$1,000,000	\$ 0

REVENUE REFUNDING BONDS, PROJECT NO. 122 FEDERALLY TAXABLE SERIES D

<u>CUSIP (49151F)</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Par Call Date</u>	<u>Outstanding Principal Amount</u>	<u>Tendered Bonds</u>	<u>Bonds Preliminarily Accepted*</u>	<u>Bonds Preliminarily Rejected*</u>
E71	11/01/2024	2.190%		\$ 7,370,000	\$1,500,000	\$1,500,000	\$ 0
E89	11/01/2025	2.293%		\$10,250,000	\$ 530,000	\$ 530,000	\$ 0
E97	11/01/2026	2.393%		\$10,495,000	\$2,105,000	\$2,105,000	\$ 0
F21	11/01/2027	2.522%		\$10,750,000	\$5,005,000	\$5,005,000	\$ 0
F39	11/01/2028	2.572%		\$11,035,000	\$1,735,000	\$1,735,000	\$ 0
F47	11/01/2029	2.622%		\$11,320,000	\$2,040,000	\$2,040,000	\$ 0
F54	11/01/2030	2.722%	11/01/2029	\$11,630,000	\$ 0	\$ 0	\$ 0
F62	11/01/2031	2.772%	11/01/2029	\$11,950,000	\$5,605,000	\$5,605,000	\$ 0

REVENUE REFUNDING BONDS, PROJECT NO. 125 FEDERALLY TAXABLE SERIES B

<u>CUSIP (49151F)</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Par Call Date</u>	<u>Outstanding Principal Amount</u>	<u>Tendered Bonds</u>	<u>Bonds Preliminarily Accepted*</u>	<u>Bonds Preliminarily Rejected*</u>
N89	09/01/2024	0.675%		\$8,665,000	\$1,280,000	\$1,280,000	\$ 0
N97	09/01/2025	1.039%		\$8,745,000	\$5,285,000	\$5,285,000	\$ 0
P20	09/01/2026	1.239%		\$8,845,000	\$ 25,000	\$ 25,000	\$ 0
P38	09/01/2027	1.696%		\$8,980,000	\$2,680,000	\$2,680,000	\$ 0
P46	09/01/2028	1.846%		\$9,135,000	\$ 475,000	\$ 475,000	\$ 0
P53	09/01/2029	2.023%		\$9,310,000	\$5,760,000	\$5,760,000	\$ 0
P61	09/01/2030	2.123%		\$9,505,000	\$7,365,000	\$7,365,000	\$ 0
P79	09/01/2031	2.223%		\$9,720,000	\$5,425,000	\$5,425,000	\$ 0
P87	09/01/2032	2.323%	09/01/2031	\$9,940,000	\$ 65,000	\$ 65,000	\$ 0
P95	09/01/2033	2.423%	09/01/2031	\$6,900,000	\$ 0	\$ 0	\$ 0

* Preliminary, subject to change.